

KEDIA ADVISORY



DAILY ENERGY REPORT

10 Oct 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Oct-25	5520.00	5590.00	5453.00	5462.00	-2.04
CRUDEOIL	19-Nov-25	5506.00	5560.00	5431.00	5438.00	-2.04
CRUDEOILMINI	20-Oct-25	5530.00	5588.00	5456.00	5464.00	-2.01
CRUDEOILMINI	19-Nov-25	5511.00	5557.00	5435.00	5442.00	-1.88
NATURALGAS	28-Oct-25	295.00	301.60	290.20	290.60	-1.92
NATURALGAS	24-Nov-25	353.20	357.60	347.70	348.10	-2.33
NATURALGAS MINI	28-Oct-25	295.40	301.50	290.30	290.70	-1.63
NATURALGAS MINI	24-Nov-25	355.10	357.60	347.80	348.30	-3.27

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.31	62.87	61.25	61.59	-1.53
Natural Gas \$	3.3360	3.3930	3.2340	3.2380	-2.76
Lme Copper	10634.35	10995.00	10590.45	10880.90	1.82
Lme Zinc	2986.61	3079.00	2980.50	3017.60	0.47
Lme Aluminium	2749.70	2764.55	2741.20	2759.05	0.55
Lme Lead	2005.59	2035.98	2003.65	2031.18	1.28
Lme Nickel	15305.00	15606.88	15278.00	15468.88	0.82

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Oct-25	-2.04	-4.58	Long Liquidation
CRUDEOIL	19-Nov-25	-2.04	34.39	Fresh Selling
CRUDEOILMINI	20-Oct-25	-2.01	11.76	Fresh Selling
CRUDEOILMINI	19-Nov-25	-1.88	22.81	Fresh Selling
NATURALGAS	28-Oct-25	-1.92	-2.68	Long Liquidation
NATURALGAS	24-Nov-25	-2.33	-13.52	Long Liquidation
NATURALGAS MINI	28-Oct-25	-1.92	-1.63	Long Liquidation
NATURALGAS MINI	24-Nov-25	-2.27	-3.27	Long Liquidation

Technical Snapshot



SELL CRUDEOIL OCT @ 5500 SL 5580 TGT 5420-5350. MCX

Observations

Crudeoil trading range for the day is 5365-5639.

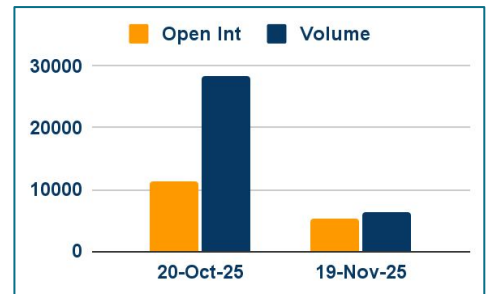
Crudeoil dropped as investors weighed a ceasefire deal in Gaza that could ease tensions in the Middle East.

US crude inventories rose for a second consecutive week but remained close to seasonal lows, according to EIA data.

Stockpiles at the Cushing hub and refined product inventories declined, while total petroleum products supplied, climbed to 21.99 mbpd.

Goldman Sachs said it saw an inventory build of 1.5 million bpd in the last quarter despite strong seasonal demand.

OI & Volume



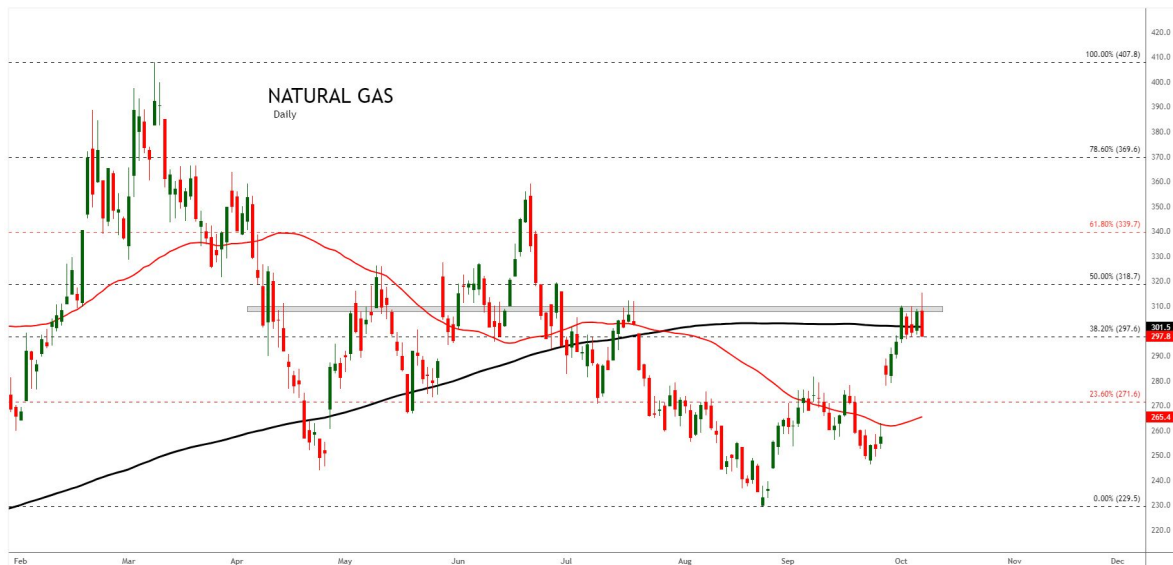
Spread

Commodity	Spread
CRUDEOIL NOV-OCT	-24.00
CRUDEOILMINI NOV-OCT	-22.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Oct-25	5462.00	5639.00	5551.00	5502.00	5414.00	5365.00
CRUDEOIL	19-Nov-25	5438.00	5605.00	5521.00	5476.00	5392.00	5347.00
CRUDEOILMINI	20-Oct-25	5464.00	5635.00	5550.00	5503.00	5418.00	5371.00
CRUDEOILMINI	19-Nov-25	5442.00	5600.00	5521.00	5478.00	5399.00	5356.00
Crudeoil \$		61.59	63.52	62.55	61.90	60.93	60.28

Technical Snapshot



BUY NATURALGAS OCT @ 286 SL 280 TGT 292-298. MCX

Observations

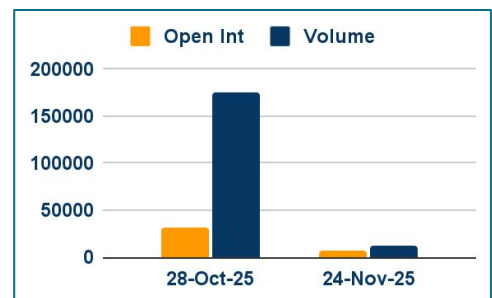
Naturalgas trading range for the day is 282.7-305.5.

Natural gas eased on a slightly bigger than expected storage build and a smaller decline in daily output than expected.

That decline came despite forecasts for cooler, more near-normal weather and higher demand over the next two weeks than previously projected. US utilities added 80 billion cubic feet of gas into storage during the week that ended October 3, 2025.

Average gas output in the Lower 48 states fell to 106.3 b so far in October, down from 107.4 bcfd in September

OI & Volume



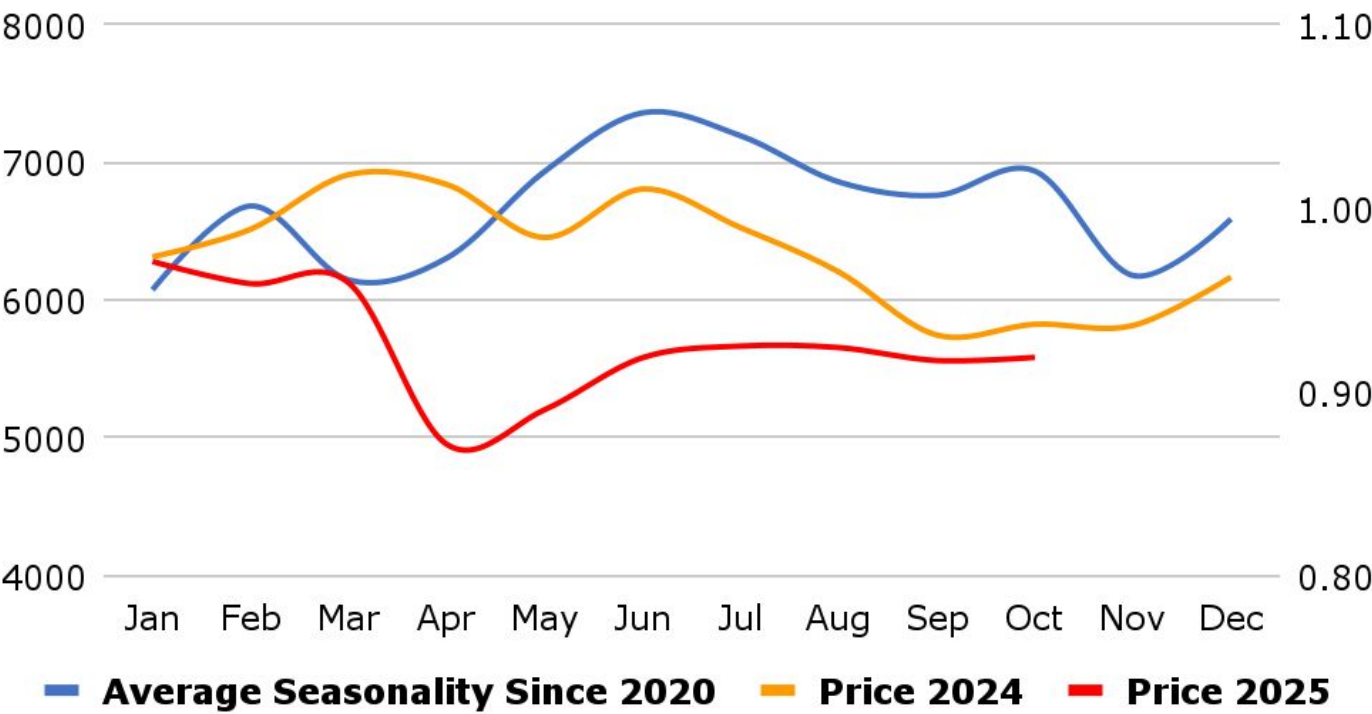
Spread

Commodity	Spread
NATURALGAS NOV-OCT	57.50
NATURALGAS MINI NOV-OCT	57.60

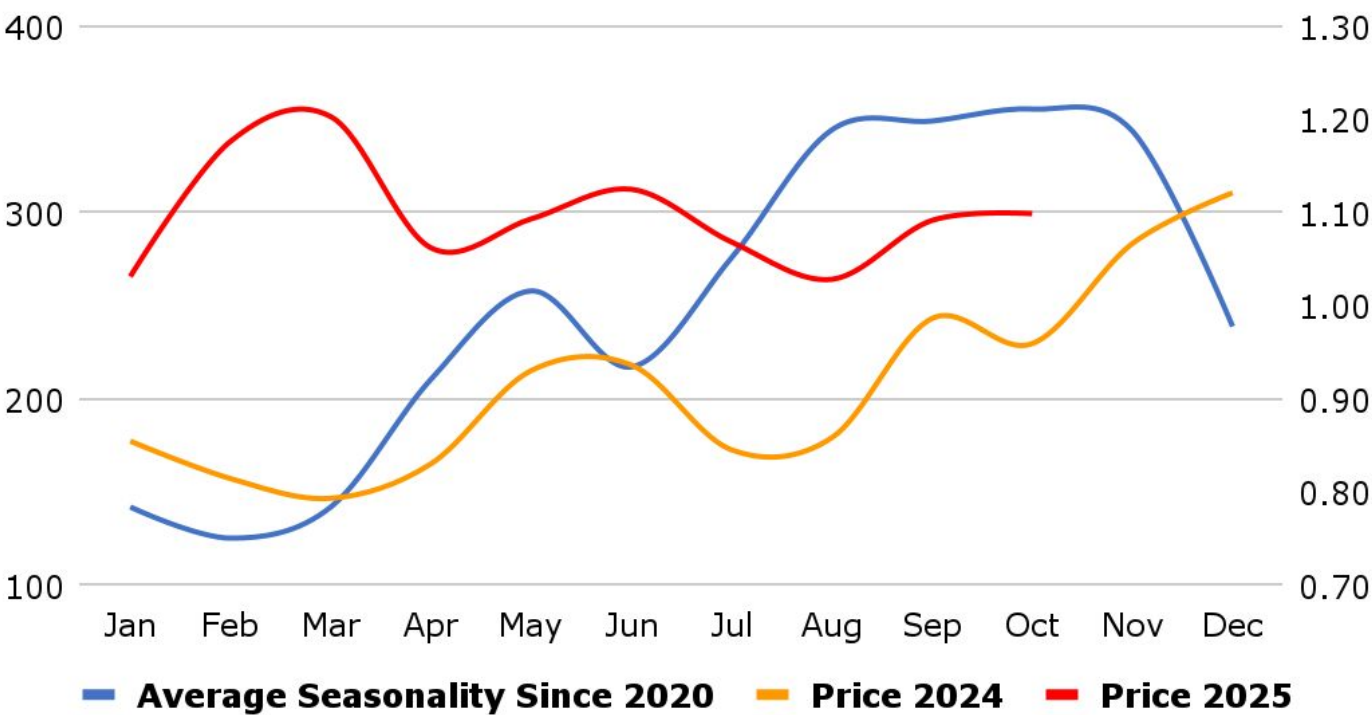
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Oct-25	290.60	305.50	298.00	294.10	286.60	282.70
NATURALGAS	24-Nov-25	348.10	361.00	354.50	351.10	344.60	341.20
NATURALGAS MINI	28-Oct-25	290.70	305.00	298.00	294.00	287.00	283.00
NATURALGAS MINI	24-Nov-25	348.30	361.00	354.00	351.00	344.00	341.00

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Oct 6	EUR	Sentix Investor Confidence
Oct 6	EUR	Retail Sales m/m
Oct 6	EUR	ECB President Lagarde Speaks
Oct 7	EUR	German Factory Orders m/m
Oct 7	EUR	French Trade Balance
Oct 7	USD	Trade Balance
Oct 7	USD	FOMC Member Bostic Speaks
Oct 7	USD	FOMC Member Bowman Speaks
Oct 7	USD	FOMC Member Miran Speaks
Oct 7	USD	FOMC Member Kashkari Speaks
Oct 7	EUR	German Buba President Nagel Speaks
Oct 7	EUR	ECB President Lagarde Speaks
Oct 8	EUR	German Industrial Production m/m

Date	Curr.	Data
Oct 8	USD	Crude Oil Inventories
Oct 8	EUR	ECB President Lagarde Speaks
Oct 8	USD	FOMC Meeting Minutes
Oct 9	EUR	German Trade Balance
Oct 9	EUR	ECB Monetary Policy Meeting Accounts
Oct 9	USD	Unemployment Claims
Oct 9	USD	Fed Chair Powell Speaks
Oct 9	USD	FOMC Member Bowman Speaks
Oct 9	USD	Final Wholesale Inventories m/m
Oct 9	USD	Natural Gas Storage
Oct 10	EUR	Italian Industrial Production m/m
Oct 10	USD	FOMC Member Goolsbee Speaks
Oct 10	USD	Prelim UoM Consumer Sentiment

News you can Use

The world economy has proven more resilient than expected despite acute strains from multiple shocks, the head of the International Monetary Fund said, forecasting only a slight slowing of global growth this year and in 2026. IMF Managing Director Kristalina Georgieva said the U.S. economy had dodged a recession feared by many experts just six months ago. The U.S. economy and many others had held up, given better policies, a more adaptable private sector, less severe import tariffs than feared - at least for now - and supportive financial conditions, according to a text of her remarks to an event at the Milken Institute in Washington. "We see global growth slowing only slightly this year and next. All signs point to a world economy that has generally withstood acute strains from multiple shocks," Georgieva said in a preview of the IMF's upcoming World Economic Outlook. In July, the IMF raised its global growth forecast by 0.2 percentage point to 3.0% for 2025 and by 0.1 percentage point to 3.1% for 2026. The world economy is doing "better than feared, but worse than needed," Georgieva said, noting that the IMF was forecasting global growth of roughly 3% over the medium-term, well below the 3.7% forecast before the COVID-19 pandemic.

Americans grew more worried about the future of the job market in September, while at the same time bumping up projections for the future path of near-term inflation, a report from the Federal Reserve Bank of New York said. Respondents to the bank's latest Survey of Consumer Expectations marked up expectations that overall unemployment will be higher in a year relative to August, amid a rise in the expected probability of losing one's job. But respondents also see better odds of finding new work in the next three months in the event of an unexpected job loss. Concern about the future of the job market came as households viewed their current financial situations more favorably while downgrading "slightly" where they see themselves in a year, the bank said. As of September, households reported a cutback in future spending expectations amid mixed views on future earnings and income levels. Meanwhile, the report also found in September that the expected level of inflation a year from now stands at 3.4% from August's 3.2%, while three-year-ahead expected inflation held steady at 3%. September's five-year-ahead expected inflation reading also stood at 3% from the prior month's 2.9%. The Fed's inflation target is 2% and actual inflation readings have exceeded that level for several years.

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